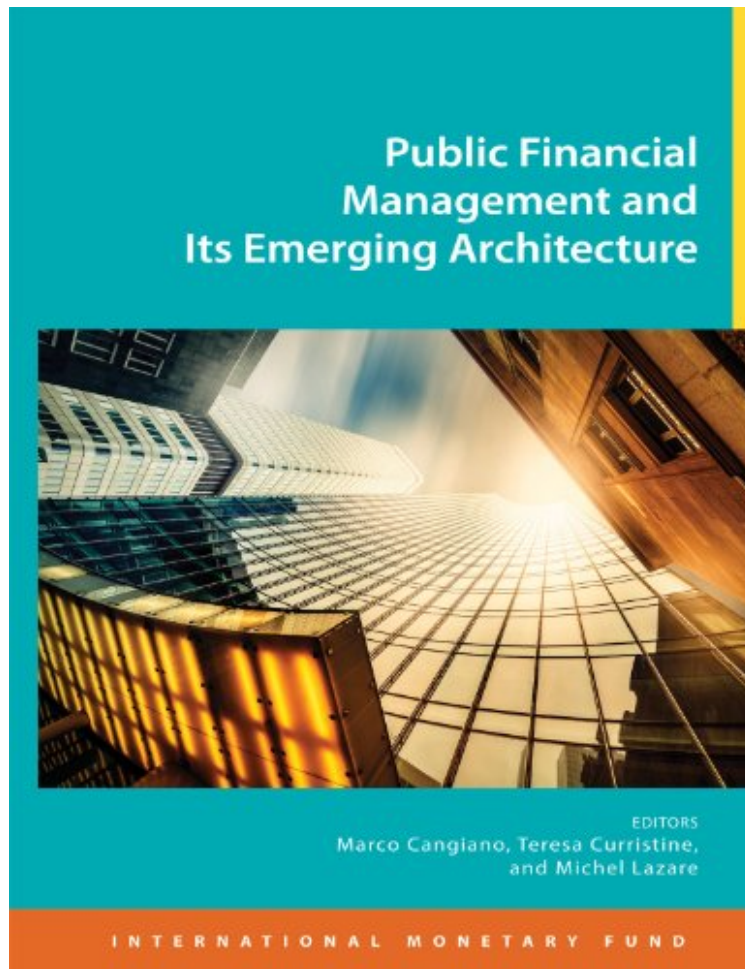


Public Financial Management and Its Emerging Architecture

M. Cangiano, Teresa R Curristine, Michel Lazare
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1 of 1 people found the following review helpful. Would definitely use with studentsBy ChrisI teach public sector management frequently, and I have been looking for some good recent work on public financial management to share with students. It's too late for this semester, but I would definitely use parts of this with my upper level undergraduates in future semesters. I really liked the comparative dimensions of this, as one would expect to find from the IMF connected writers in this volume. I am also particularly interested in performance budgeting, and I thought the material related to that topic was especially good.1 of 1 people found the following review helpful. A complete coverage of main PFM topics with interesting case ...By Jorge BaldrichA complete coverage of main PFM topics with interesting case studies. A must reading for theorists, applied researchers, and practitioners.Jorge Baldrich, Professor of Economics, Universidad de San Andres, Argentina1 of 2 people found the following review helpful. Public Financial

Management and Its Emerging Architecture By Amina It reads technical, but it is informative and worth a look. This book is a great choice for one interested in architecture. It doesn't address all the schematics, but it provides necessary information.

The first two decades of the twenty-first century have witnessed an influx of innovations and reforms in public financial management. The current wave of reforms is markedly different from those in the past, owing to the sheer number of innovations, their widespread adoption, and the sense that they add up to a fundamental change in the way governments manage public money. This book takes stock of the most important innovations that have emerged over the past two decades, including fiscal responsibility legislation, fiscal rules, medium-term budget frameworks, fiscal councils, fiscal risk management techniques, performance budgeting, and accrual reporting and accounting. Not merely a handbook or manual describing practices in the field, the volume instead poses critical questions about innovations; the issues and challenges that have appeared along the way, including those associated with the global economic crisis; and how the ground can be prepared for the next generation of public financial management reforms.

"This impressive book offers insightful perspectives on the challenges of managing public money and will inspire and inform reform ideas across the globe for years to come. Academics and practitioners alike should keep a copy close at hand. I certainly will."
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