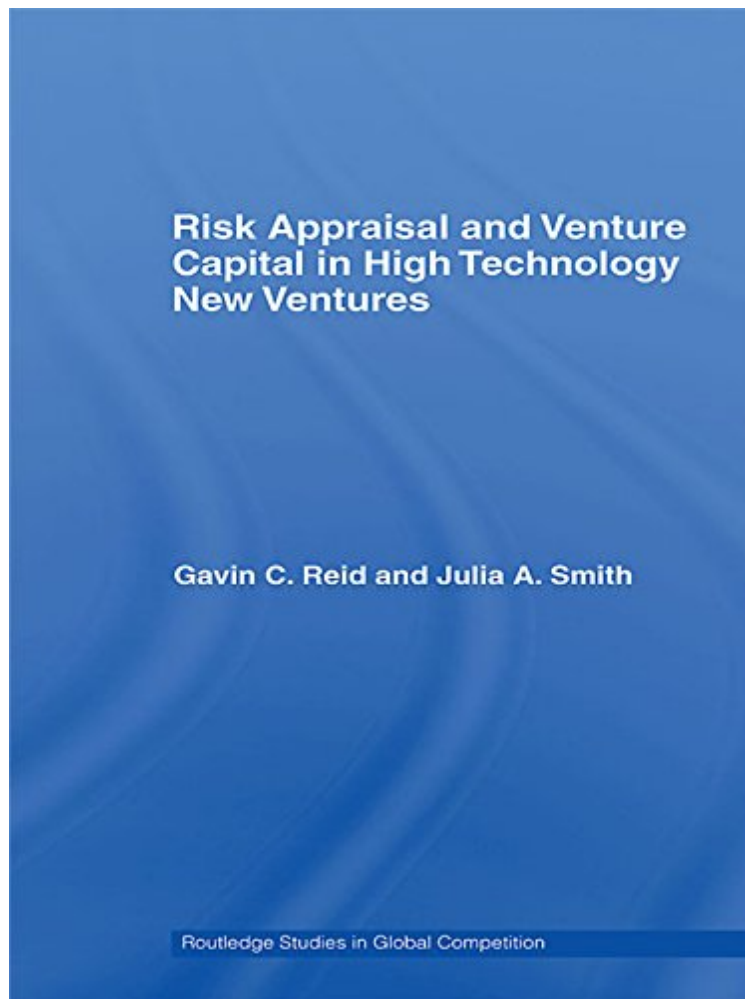


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## **Risk Appraisal and Venture Capital in High Technology New Ventures (Routledge Studies in Global Competition)**

*Gavin C. Reid, Julia A. Smith*

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**Gavin C. Reid, Julia A. Smith : Risk Appraisal and Venture Capital in High Technology New Ventures (Routledge Studies in Global Competition)** before purchasing it in order to gage whether or not it would be worth my time, and all praised Risk Appraisal and Venture Capital in High Technology New Ventures (Routledge Studies in Global Competition):

0 of 0 people found the following review helpful. Statistical StudyBy RatatoskThis is a statistical study based on interviews with Venture Capitalists (VC) about risk and valuation related topics. I didn't find many clear answers as to best practices for a VC. From reading this study it is my impression that VCs have fairly diverse methods of appraising risk and value, many of them based on intuition and rough calculations.This book is an interesting read if you're curious about VC practices. My only complaint is that the dataset from the questionnaires doesn't seem to be

publicly available, which it ought to be.

This book is a 'crossover' treatment of quantitative and qualitative risk analysis within the setting of new high technology ventures in the UK. Reid and Smith have based their research on extensive fieldwork in patent-intensive, high-technology firms. This has included face-to-face interviews with leading investors, and is illustrated by two chapters of case studies. Their aim is to advance the understanding of methods of risk assessment and to illuminate current policy concerns about stimulating innovative output and securing intellectual property. This book is unique in being academic in intent and purpose, yet strongly grounded in practice, without becoming merely a practitioner volume. Reid and Smith find a considerable consensus in the venture capital industry on the spectrum of investments by risk, and on key commercial factors affecting risk. This book offers a useful and interdisciplinary approach to an increasingly popular field of study.

'A highly readable and informative book...which is unlikely to be surpassed for some considerable time. A very wide range of readers could undoubtedly gain new perspectives and insights from reading this text.' - British Accounting  
'[The book] adds much needed depth in our understanding of a complex topic. This is a high quality volume that should be an essential library purchase and recommended reading, not only for scholars and advanced graduate students, but also a highly valuable book for all stakeholders involved in high-tech industry venture capital.' - International Small Business Journal