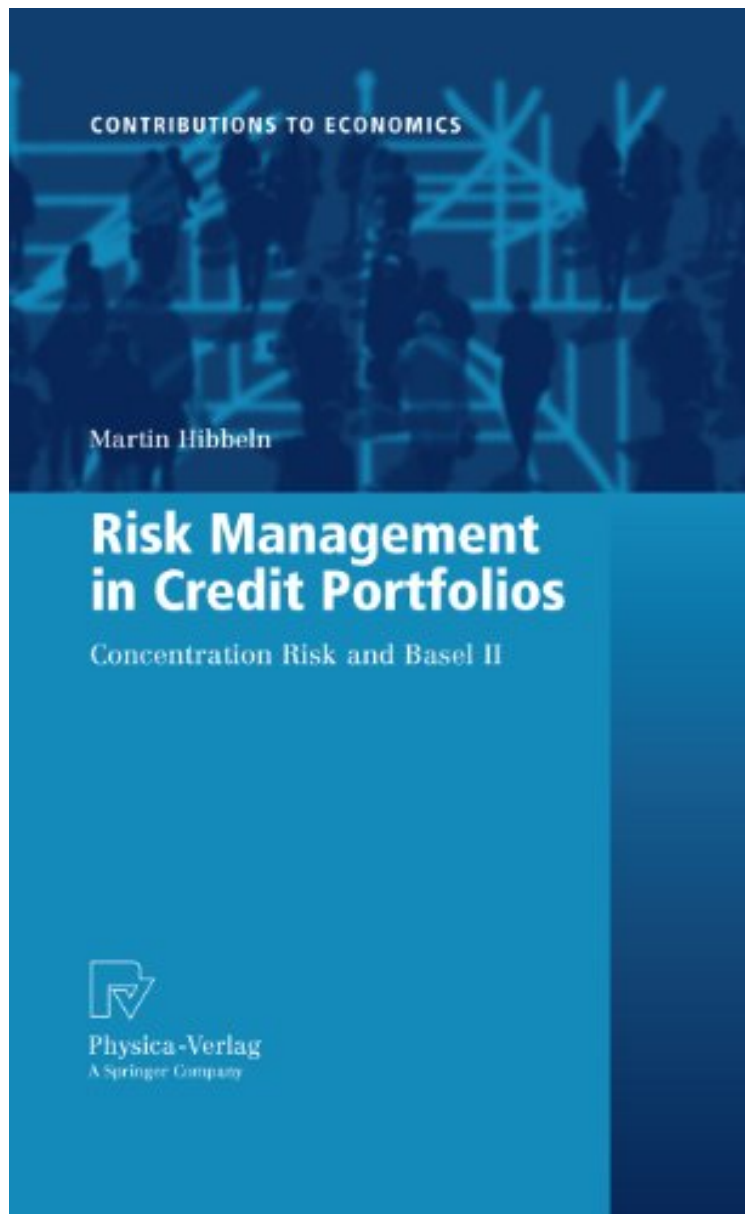


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Risk Management in Credit Portfolios: Concentration Risk and Basel II (Contributions to Economics)

Martin Hibbeln

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Martin Hibbeln : Risk Management in Credit Portfolios: Concentration Risk and Basel II (Contributions to Economics) before purchasing it in order to gauge whether or not it would be worth my time, and all praised Risk Management in Credit Portfolios: Concentration Risk and Basel II (Contributions to Economics):

0 of 0 people found the following review helpful. Worth reading
By Denis Surzhko, PhD, PRM
The book is obviously not for quants who are looking for a guide to calibrate single/multisectoral portfolio models - the book is fully dedicated to the problem of name and sector concentration adjustments to Basel ASRF model. Name concentration part of the book is written excellently. Numerical results provided in the book are very descriptive. Sector concentration part of the book is short (despite that sector concentration is much more complex problem than name concentration) and, in my opinion, too high level. In my opinion, the book is worth reading, especially for beginners in quantitative finance.

Risk concentrations play a crucial role for the survival of individual banks and for the stability of the whole banking system. Thus, it is important from an economical and a regulatory perspective to properly measure and manage these concentrations. In this book, the impact of credit concentrations on portfolio risk is analyzed for different portfolio types and it is determined, in which cases the influence of concentration risk has to be taken into account. Furthermore, some models for the measurement of concentration risk are modified to be consistent with Basel II and their performance is compared. Beyond that, this book integrates economical and regulatory aspects of concentration risk and seeks to provide a systematic way to get familiar with the topic of concentration risk from the basics of credit risk modeling to present research in the measurement and management of credit risk concentrations.

From the Back Cover
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