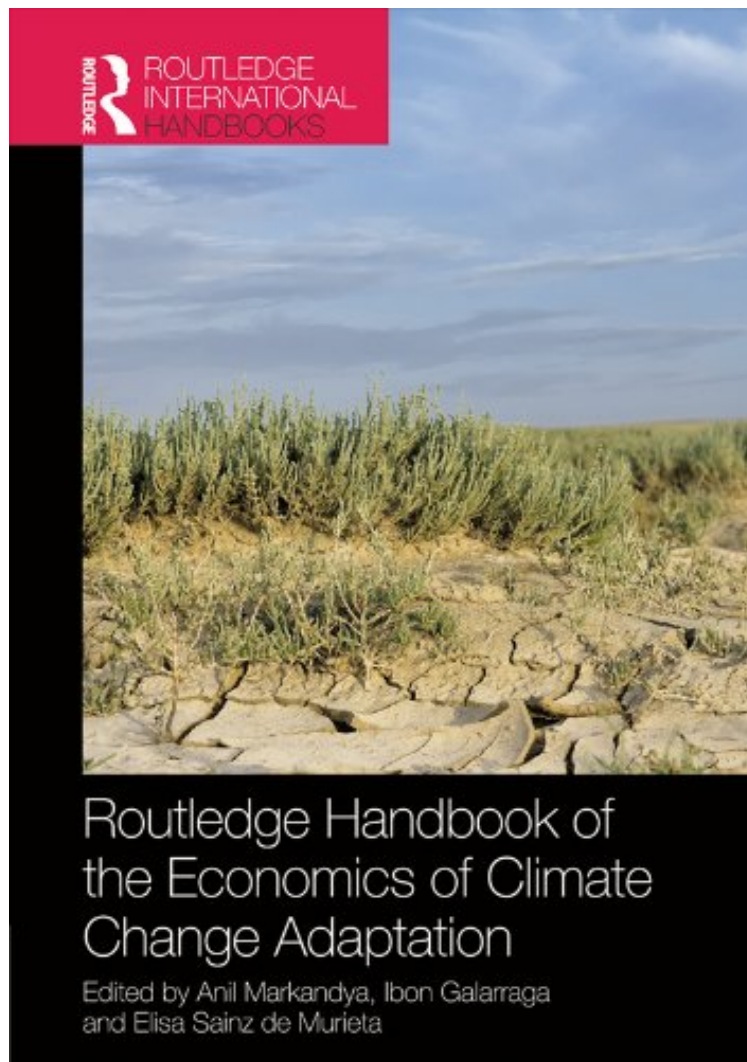


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## Routledge Handbook of the Economics of Climate Change Adaptation (Routledge International Handbooks)

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Climate change is one of the greatest challenges facing human kind owing to the great uncertainty regarding future impacts, which affect all regions and many ecosystems. Many publications deal with economic issues relating to

mitigation policies, but the economics of adaptation to climate change has received comparatively little attention. However, this area is critical and a central pillar of any adaptation strategy or plan and is the economic dimension, which therefore merits the increase in attention it is receiving. This book deals with the difficulties that face the economics of adaptation. Critical issues include: uncertainty; baselines; reversibility, flexibility and adaptive management; distributional impacts; discount rates and time horizons; mixing monetary and non-monetary evaluations and limits to the use of cost-benefit analysis; economy-wide impacts and cross-sectoral linkages. All of these are addressed in the book from the perspective of economics of adaptation. Other dimensions of adaptation are also included, such as the role of low- and middle-income countries, technology and the impacts of extreme events. This timely book will prove essential reading for international researchers and policy makers in the fields of natural resources, environmental economics and climate change.

Anil Markandya, one of the world's experts on the economics of climate change, has assembled a group of his peers to analyze the complex, under-researched issues involved in deciding how best to adapt to the now-unavoidable changes in climate. Adaptation to a warmer world is a very critical item on our policy agenda, one that does not have nearly the prominence that it merits. This volume is a step in redressing that imbalance. — Geoffrey Heal, Donald C. Waite III Professor of Social Enterprise, Columbia Business School, USA; Coordinating Lead Author, IPCC WGII 5th Assessment In future years, this edited volume will be seen as a landmark for its timely and important contribution to our understanding of the economics of climate change adaptation. — Edward B. Barbier, John S Bugas Professor of Economics, Department of Economics and Finance, University of Wyoming, USA This book represents a state of the art on the economics of adaptation and will be of great use to all those working in this field. — Martin Parry, Visiting Professor at Grantham Institute and Centre for Environmental Policy, Imperial College London; Co-Chair of IPCC WGII Fourth assessment About the Author Anil Markandya is Scientific Director of the Basque Centre for Climate Change (BC3), an Ikerbasque Research Professor, and an affiliate of the University of the Basque Country (UPV/EHU). Ibon Galarraga is Deputy Director and Research Professor at the Basque Centre for Climate Change (BC3) and an affiliate of the University of the Basque Country (UPV/EHU). Elisa Sainz de Murieta is a junior researcher at the Basque Centre for Climate Change (BC3) and the University of the Basque Country (UPV/EHU).