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Spread Trading: An Introduction to Trading Options in Nine Simple Steps (Wiley Trading)

Greg Jensen

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Greg Jensen : Spread Trading: An Introduction to Trading Options in Nine Simple Steps (Wiley Trading) before purchasing it in order to gage whether or not it would be worth my time, and all praised Spread Trading: An Introduction to Trading Options in Nine Simple Steps (Wiley Trading):

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learning and understanding options Trading. Starts with the basics and build your knowledge from there, highly recommended for anybody that wants to learn about options. 2 of 2 people found the following review helpful. A Great Place to Start. By CDC Reading this book is an excellent way to start learning the terminology, concepts, risk and potential rewards of option trading. I am a rank beginner and found the writing very approachable and clear. The material is presented in a story format, without a lot of "buzz words", and it is a quick read. The basic concepts are repeated frequently so the acquisition of the material is reinforced as the book advances to more complicated topics. While the repetition can get a bit redundant and tiresome at times, the method works. I highly recommend this book to readers who find the stock market, and options in particular, a bit foreign, intimidating and/or overwhelming and need a place from which to begin the learning process. 1 of 2 people found the following review helpful. Paid to be marketed to. By Jinx This book does a decent job of covering the very basics of options and spread trading. I certainly don't think one can read this book and just start trading. There are many details about the process of selecting valid spread trades that one would need - a real trading system. In many ways, this book seems to be a form of sales literature for Options Animal. That is not too surprising given that it was written by the founder of OA. It not very subtly directs the user to the OA website for much additional information. No doubt the hope is that once there, they will register or sign-up for information and OA can start marketing to them more directly. While I'm not surprised that it is so blatantly loaded with OA pointers, I'm a bit disappointed that I paid this much for something that seems to clearly be a teaser for getting traffic to OA.

A proven, easy-to-understand method for making money with options "If you've never invested in the stock market, this is the book for you. If you've been investing for years . . . this is still the book for you. A fantastic introduction to options." —Jon "DOCTOR J" Najarian, Co-founder, OptionMonster.com Spread trading—the practice of combining option trades and adjusting them over time—is being used successfully by more and more professional traders. In this book, Greg Jensen shows nonprofessionals the tremendous advantages this safe and profitable method offers. In simple and precise terms, Spread Trading provides readers with all the essential tools to begin trading options. It explains, in nine simple steps, the basics of puts, calls, strike prices, and spreads—assuming no prior knowledge on your part—and tells how to profit no matter what the market does. The author has helped thousands of people achieve success implementing this approach, and with Spread Trading, he continues to educate individuals on the benefits of trading this way, showing you how to make money while reducing risk. Building his lessons around the entertaining story of two ordinary guys figuring out how to trade options with each other, Jensen offers more than dry formulas—he relates the sense and the intuition of trading options in a way that is simple, methodical, and easy to follow.

From the Inside Flap Though there are many variations and nuances, the basic concept of option trading is simple—an investor can purchase an option to buy stock without actually buying the stock itself. Then, as the value of the stock rises, the value of the option rises as well. The investor can then sell that option to someone else for a profit without ever having owned the underlying stock. But trying to learn option trading from most experts, says author Greg Jensen, is like trying to learn the tax code from an accountant: they'll toss around big words that you've never heard of, and if you ever actually muster up the courage to ask what a particular term means, they'll explain it to you using other terms you don't understand. In contrast, this engaging book provides the basics of making money with options in a way that anyone can easily learn—even using a little humor to help you along the way. In nine simple steps, Jensen teaches how you ought to approach the market. It's called spread trading, the safest and best way to make money in the stock market while reducing risk. He uses the story of two regular guys figuring out how to trade options with each other to reveal—in small, logical, bite-size pieces—all you need to know to safely earn remarkable profits in today's market. Spread Trading begins with the fundamentals, explaining just how put and call options work, before moving on to reveal the secrets of the experts—such as how to combine option instruments to reduce risk and make money regardless of whether the market is trending up or down. The author details, in straightforward terms, the fundamentals of spread trading in short steps, showing you how to get phenomenal results and yet not be ruled by fear or greed along the way. Most people invest in the stock market hoping that good things will happen—and hoping that bad things won't. With the approach revealed in Spread Trading, you won't have to "hope" that things will turn out well, because you'll actually have control of the situation. By simply managing the spread, you'll be able to make money without fear and actually sleep at night. About the Author Greg Jensen is cofounder of Spread Trade Systems, an industry leader in investment education, with students from all corners of the world. Specializing in the techniques of option trading, Spread Trade Systems has developed cutting-edge, innovative educational tools such as weekly Adjust Trade Chat Sessions with STS advisors and MarketWatch Newsletters. A Registered Investment Advisor, Jensen earned his degree in business management, with an emphasis in finance, from Utah State University.