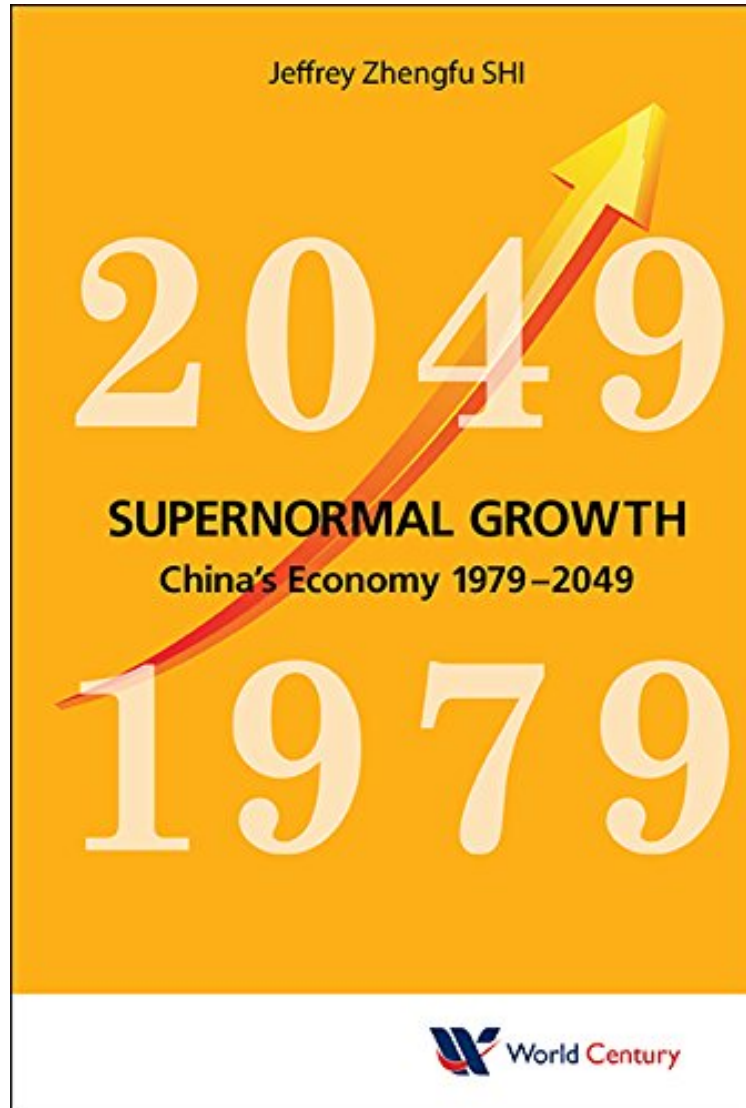


(Ebook free) Supernormal Growth:China's Economy 1979ndash;2049

# Supernormal Growth:China's Economy 1979ndash;2049

Jeffrey Zhengfu Shi

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**Jeffrey Zhengfu Shi : Supernormal Growth:China's Economy 1979ndash;2049** before purchasing it in order to gage whether or not it would be worth my time, and all praised Supernormal Growth:China's Economy 1979ndash;2049:

Supernormal Growth confirms the supernormal achievements of China by providing founding statistics that China, during the past 35 years, experienced a synchronous high-speed growth of investment, consumption, labor productivity with low volatility.First of its kind, Jeffrey Shi analyzes the unique structure and operating mechanism of

China's existing market economy from a theoretic perspective, and attributes China's supernormal growth to supernormal investment aroused by China's three dimensional (3-D) market system which consists of competitive enterprises, competitive local governments and central government and to supernormal purchasing power created by American's finance-driving strategy. In examining multiple challenges of China one by one, the Shi proposes a whole conception of national strategic asset investment system which does not interfere with the operation of normal market, but provides sustainable extra force to extend China's supernormal growth, and also an innovative idea of relieving polarization of the poor and the rich through a "1.5th income distribution" system, so as to provide a panoramic view of China's supernormal growth strategy in the next 30 years. Shi is not only a respected scholar, but also a successful businessman, giving Supernormal Growth a more valuable reference in answering many questions about China's development no matter in the past or future.

About the Author Jeffrey SHI Zhengfu obtained his bachelor's degree in Economics in 1982, master's in 1984 from Fudan University, China before staying on to be a member of the teaching faculty. In 1985, Shi travelled to the US to pursue his studies, earning a PhD in Economics at the American University and a doctoral candidacy at the University of Maryland's Department of Sociology. During his time in the US, Shi also worked as a contract researcher at the US Department of Labor's Division of Economic and Labor Research. After returning to China in 1995, Shi founded Shanghai Comway Capital Group, where he has been serving as chairman since then. In 2003, Shi was invited to serve as the director of Fudan University's Center for New Political Economy. Shi also concurrently serves as Director-General of Jiaotong University's Research Center for Global Finance in Shanghai and adjunct professor at Nanjing University, and a member of the academic committees at Tsinghua University's Center for Political Economy and the Boyuan Foundation. Shi has authored the following books: *Structure and Management of Modern Enterprises* (1997); *Labor and Value in Modern Enterprises* mdash; *A Modern Expansion on Marx's Labor Theory of Value* (2002); *The Revolution in Property Rights in Modern Enterprises* (2012); and *Rationality and Path Dependence in Agricultural Reform: The Origin of China's Pattern of Reform Governance* (1995). Shi has also co-authored *An Analysis of Socialist Macroeconomics* (1986) and *A Textbook for Political Economics* (2003), and many other Chinese and English-language academic papers. Shi has been a recipient of many academic honors including the 1986 Sun Zhifang Economic Science Prize Award and the 1987 China National Book Award.