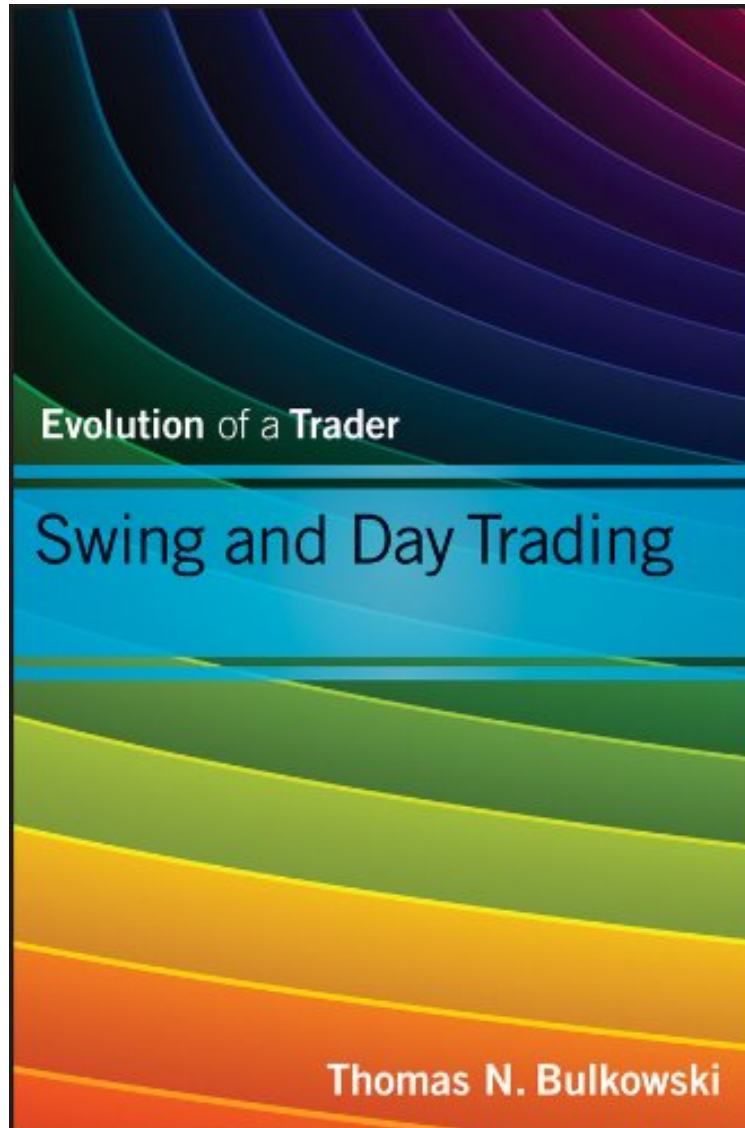


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Swing and Day Trading: Evolution of a Trader (Wiley Trading)

Thomas N. Bulkowski

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Thomas N. Bulkowski : Swing and Day Trading: Evolution of a Trader (Wiley Trading) before purchasing it in order to gage whether or not it would be worth my time, and all praised Swing and Day Trading: Evolution of a Trader (Wiley Trading):

1 of 1 people found the following review helpful. Five StarsBy IrenaGood book for a day trading2 of 3 people found the following review helpful. Important Analytical Tools for TradersBy ross hTom Bulkowski's books are significant tools for traders, as they are based on analysis (rather than opinion or anecdotes). Well researched, and well presented!1 of 2 people found the following review helpful. Useful bookBy FredPIIf a trading book gives me at least an idea that I can apply in my own strategies, it is a good book. So, this is a good book. I also like the author's style, a

blend of modesty and hard data. However most strategies cannot be executed "as is" without previous trading skills and experience.

Comprehensive coverage of the four major trading styles Evolution of a Trader explores the four trading styles that people use when learning to trade or invest in the stock market. Often, beginners enter the stock market by: Buying and holding onto a stock (value investing). That works well until the trend ends or a bear market begins. Then they try Position trading. This is the same as buy-and-hold, except the technique sells positions before a significant trend change occurs. Swing trading follows when traders increase their frequency of trading, trying to catch the short-term up and down swings. Finally, people try Day trading by completing their trades in a single day. This series provides comprehensive coverage of the four trading styles by offering numerous tips, sharing discoveries, and discussing specific trading setups to help you become a successful trader or investor as you journey through each style. Trading Basics takes an in-depth look at money management, stops, support and resistance, and offers dozens of tips every trader should know. Fundamental Analysis and Position Trading discusses when to sell a buy-and-hold position, uncovers which fundamentals work best, and uses them to find stocks that become 10-baggers—stocks that climb by 10 times their original value. Swing and Day Trading reveals methods to time the market swings, including specific trading setups, but it covers the basics as well, such as setting up a home trading office and how much money you can make day trading.

“The three books in this series were written for people unfamiliar with the inner workings of the stock market, but will still curl the toes of professionals, too. Research is used to prove the ideas discussed, but is presented in an easy to understand and light-hearted manner. You will find the books to be as entertaining as they are informative and packed with moneymaking tips and ideas. Use the ideas presented here to hone your trading style and improve your success. Whether you are a novice who has never purchased a stock but wants to, or a professional money manager who trades daily, these books are a necessary addition to any market enthusiast’s bookshelf.” —Alan Battista, Stockineer.com Book From the Inside Flap

This final installment of Evolution of a Trader introduces the two most popular short-term trading approaches: swing trading and day trading. The first part of Swing and Day Trading pioneers swing trading using trendlines, channels, and two patterns, the three-bar net line and first thrust. Following that, Bulkowski offers step-by-step coverage of an array of swing trading strategies, tools, and techniques. You'll learn the basics of how to time your entries and exits, how to calculate price targets, how to read and profit from event patterns (including Bulkowski's favorite, the "inverted dead cat bounce"), and several trading setups, detailed, and tested. In the remaining chapters, Bulkowski digs into the white-knuckle world of day trading. He starts by exploring the psychology of day trading and helps you decide if you're temperamentally and financially suited for it. He discusses what's involved in setting up a day-trading home office, reviews the rules for day traders (pattern day trading and wash sales), how to pick stocks to trade, and discusses new research on the most common reversal times of the day including discoveries of when stocks reach their intraday highs and lows. A pre-market checklist serves as guidance for trading plans. He researches the opening gap setup, discusses common intraday chart patterns and how to profit from them, describes the opening range breakout setup, and completes the book with ten horror stories that will make you think twice about using leverage. Bulkowski's work sets an example for how financial books should be written. He doesn't just repeat what others have said. Rather, he investigates and researches his facts before teaching the reader in an entertaining and informative style that is accessible for beginners and professionals. Whether you're just dipping a toe in the swing or day trading waters or you're a veteran of a thousand trades, Swing and Day Trading: Evolution of a Trader is one resource you cannot afford to be without.

From the Back Cover Evolution of a Trader The series Evolution of a Trader explores four trading styles that people use when learning to invest in the stock market. Often, beginners enter the stock market by 1. Buying and holding on to a stock. That works well until a bear market begins. Then they try 2. Position trading. This seeks to exit positions before a significant trend change occurs. 3. Swing trading follows when traders try to catch short-term swings. Finally, people try 4. Day trading by completing their trades in a single day. This series takes a detailed look at each of the four styles by offering numerous tips, sharing discoveries, and discussing specific trading techniques to help the reader be successful as they journey through each style. The first book, Trading Basics, takes an in-depth look at money management, stops, support, and resistance, and offers dozens of tips every trader should know. The second book, Fundamental Analysis and Position Trading, explains value investing and tests fundamental factors, such as book value, price-to-earnings, and price-to-sales ratios, to see how important they are to stock selection and performance. Chapters such as "How to Double Your Money," "Finding 10-Baggers," and "Trading 10-Baggers" put the fundamentals to work. Position trading introduces market timing to help remove the risk of buying and holding a stock for years. The third book in the series, Swing and Day Trading, explains how to use chart patterns to swing and day trade. It reviews the basics, including the home office setup and the cost of day trading, and drills down into specific trading strategies such as the opening range breakout and the opening gap setup. It introduces new research on major reversal times and the time most likely to set the day's high and low. That is valuable information to a day trader.

Whether you are a novice who has never purchased a stock but wants to, or a professional money manager, these books are a necessary addition to any market enthusiast's bookshelf.