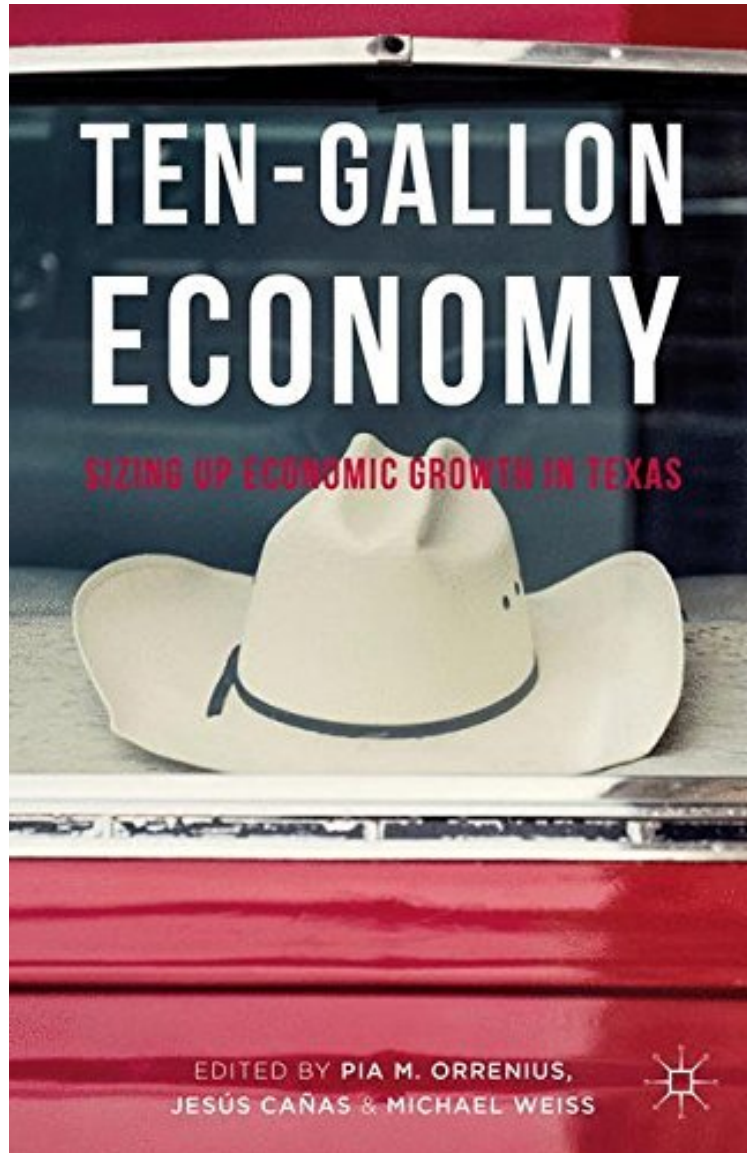


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## Ten-Gallon Economy: Sizing Up Economic Growth in Texas

*From Palgrave Macmillan*

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**From Palgrave Macmillan :** Ten-Gallon Economy: Sizing Up Economic Growth in Texas before purchasing it in order to gauge whether or not it would be worth my time, and all praised Ten-Gallon Economy: Sizing Up Economic Growth in Texas:

Texas' economic growth has consistently outpaced that of the United States as a whole over the past quarter century. What accounts for the state's economic success? And does it come at a price to be paid in the future? Ten-Gallon

Economy features new research on regional economic growth and some surprising findings on Texas' unique tax and banking institutions, booming energy and export sectors, vibrant labor market, expanding demographics and human capital, and growing border economy. Texas has a dynamic economy, large yet flexible, but it is still subject to the booms and busts of the energy sector, which exercises an outsized influence. Taxes are low but regressive relative to national benchmarks, which fuels growth but can inhibit investment in education and health. Meanwhile, Texas, as one of only five minority-majority states, is poised to reap a big demographic dividend if it invests wisely in the coming generation of mostly Latino workers. Taken together, the chapters in this volume provide unique insight into the economy of the nation's second-largest state, laying out some of the choices facing policymakers charged with safeguarding the Texas growth premium for future generations.

"Ten-Gallon Economy is a timely volume on the important forces shaping the dynamic Texas economy over the past decade and more. The invited articles touch on the myriad drivers of the state's rapid growth (energy, exports, low taxes), but they also focus on the challenges that need addressing if Texas is to remain vibrant. The volume is not a compendium of Texas boosterism but rather of clear-eyed research and recommendations to assure future economic success for all Texans." - Kathleen Cooper, Director of International Politics and Economics, Tower Center, Southern Methodist University, USA; former Under Secretary for Economic Affairs, US Department of Commerce; Chief Economist, Exxon Mobil Corporation "Rather than providing simply an overview of Texas' 'oil economy,' Ten-Gallon Economy examines the people and socioeconomic conditions as well as the energy and non-energy components of the state's economy in the past, present, and future. This book is a must-read that will be both informative and enlightening for anyone interested in how we got here and the road forward." - Steve Murdock, Allyn and Gladys Cline Professor of Sociology, Rice University, USA; former Director of the US Census Bureau "We have a responsibility to turn our diversity into strength. The effective deployment of human capital has never offered greater promise than it does today. Ten Gallon Economy outlines the choices we face and the rewards we can fully realize only by addressing our growing education needs. We must always evaluate what our real-world options are; change is the one constant. Ten Gallon Economy's research and analysis provides invaluable insight in these challenging times." - Renu Khator, Chancellor, University of Houston, USA

From the Back Cover Texas' economic growth has consistently outpaced that of the United States as a whole over the past quarter century. What accounts for the state's economic success? And does it come at a price to be paid in the future?

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