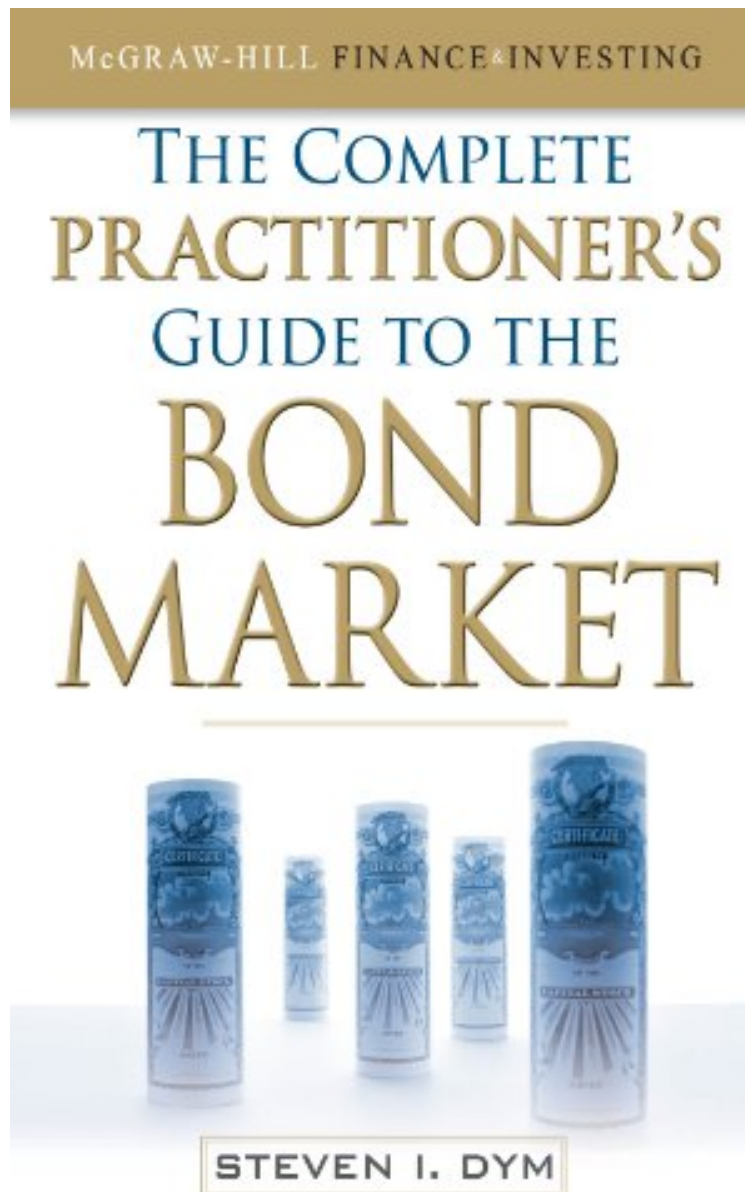


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STEVEN I. DYM

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Stephen Dym has written an accessible, but not simplistic overview of the bond market in this wonderful volume. He writes clearly and uses great examples. Most importantly -and this is what distinguishes his volume for others - is that he explicitly draws connections between the theory and practice - he explains how all the factors interrelate, such as central banks, US Treasury yields, economic growth forecasts, to help you see the "big picture." Can't recommend this one enough. This is a great book to read before "graduating" to a more textbook bond book with more of the math. (I'm good at math, but I often find that it helps to read some basic, real-world concepts before delving into the equations to see how they relate to reality.)
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About the Author
Steven Dym is a president of a US investment management firm, Mariner Capital Partners. His articles have appeared in various publications including the Journal of Portfolio Management, Financial Analysts Journal, and Risk Magazine.